Thomas Keorlet <keorlet@msn.com> on 06/15/2008 02:50:03 PM

**Subject:** Regulation AA

Jun 15, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am not late with credit card payments and always pay more than the minimum balance. I was notified that my rate would increase from 11.99% to 19.99% and told if I wanted to know the reason to write. I did write and the reason was stated that they were complying with the "current" practices of the day. I guess that means the current practice is to screw the consumer as usual, thanks to bankruptcy and credit card reform laws passed a few years ago.
Isn't it time to help the consumer, thus helping the economy.
Lawmakers have contributed to the economic situation to a recession by allowing banks and credit card companies free reign to allow increases in rates for all consumers no matter whether their record is good or bad.
Own up to your responsibility to the American people and give us a

break, instead of giving all the breaks to corporate. Things will only

get worse for the American consumer if his income must pay increases to credit card companies. How can we boost an economy with spending, if the money has to be given to these crooks?

.

Sincerely,

Mr. Thomas Keorlet
94 Garfield Ave 2nd Fl
Colonia, NJ 07067-2221