

From: Susan Doherty <bearhugslp@hotmail.com> on 06/16/2008 10:20:04 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Credit Cards Companies have become loan sharks! My son is paying over 25% interest on his credit card....They do everything in

their power to tack on late fees and raise your interest rate. Millions of dollars are made in late fees that would be unethical if they were mobsters from New Jersey instead of a supposedly legitimate business. If people are paying late fees, penalties, etc.

they can't purchase merchandise or save for their future concerns which benefits our economy...electric bill a day late, LATE FEES!, use wrong envelope,LATE FEES!, received on due date but after 12:00 PM, LATE FEES! What happened to protecting the consumer? What happened to fair business practices? I am stunned that this happens in the U.S. This affects the middle income and lower middle income classes more than other groups...HELP US!!

Sincerely,

Mrs. Susan Doherty
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