

From: Peter Thornton <pthornto@aol.com> on 06/16/2008 10:25:04 AM

Subject: Regulation AA

Jun 16, 2008

Federal Reserve Board Email comments

Dear Email comments,

I appalled that you allow the banks and credit card companies to arbitrarily change the rules! You should stop companies from hiking interest rates on existing balances unless you pay 30 days late). Stop them from applying your monthly payment to low-interest debt first. Give you time between the bill and the due date so you can always pay on time. Stop interest charges on debts paid off the previous month. REMEMBER WHO PAYS YOUR SALARY - MY TAXES!

Sincerely,

Mr. Peter Thornton
2179 Chesapeake Harbour Dr E
Annapolis, MD 21403-5521