

From: Carrie Sublett <carrie.sublett@stephens.com> on 06/16/2008 10:25:04 AM

Subject: Regulation AA

Jun 16, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am writing to express my support of the action you are taking to rein in abusive credit card practices. I am a consumer who has been tricked by the credit card companies on more than one occasion. In addition to the steps you are supporting. Stop companies from hiking interest rates on existing balances (unless you pay 30 days late). Stop them from applying your monthly payment to low-interest debt first. Give you time between the bill and the due date so you can always pay on time. Stop interest charges on debts paid off the previous month.

I think it is also necessary to make it illegal or at least impractical for the credit card companies to recruit on college campuses. Many of my friends and I got out of college with more credit card debt than student loan debt because they were giving us free gifts on campus to sign up for a credit card and who could use a little credit any more irresponsibly than a broke college student?

Sincerely,

Mrs. Carrie Sublett
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