

From: Raymond Bunting <raffer1@verizon.net> on 06/16/2008 01:55:00 PM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

Reform is needed in the credit industry. I receive offers every week to consolidate or otherwise borrow money, all with low introductory rates. If I borrow as little as \$3,000 and pay the minimum each month it will never be paid off ! This is criminal to prey on the ignorant in this manner. We need a rational approach to credit.

Sincerely,

Mr. Raymond Bunting
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