

Ramona Ponessa <rnjr@verizon.net> on 06/16/2008 10:25:02 PM

Subject: Regulation AA

Jun 16, 2008

Federal Reserve Board Email comments

Dear Email comments,

I support the Federal Reserve toughening the rules on credit card companies especially giving customers time between the bill and due date so that one can pay off the balance ON TIME. We closed our MBNA credit card account because the time from when the bill was supposedly sent out and when we received it became longer and longer-it took MBNA "3 weeks" to get the bill to us while we had 5 days to get the bill back to them in time to prevent late payments. On top of that, we always received the bill on a Saturday and in the rural area of Oregon we live in the Post Office is closed on Saturday and Sunday which gave us less than 5 days to get the payment back East via USPS. Despite the fact we had never been late with a payment and I called every month, the only option we were given was to pay via another

credit card on line!!! Needless to say, we were NOT going to do that so we closed the account and applied for a credit card through a local credit union which we could pay in person. This is criminal given the fact that one cannot function in this society without a credit card if

one wants to rent a car, get a motel room or order anything on line and the credit card companies know this and have been allowed to get away with this shortening of time between arrival of the monthly bill and payment date due. Please end this shameless and deliberate unfairness now.

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Sincerely,

Mrs. Ramona Ponessa
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