Peyton Carr <ptcarr4@comcast.net> on 06/17/2008 11:25:02 AM

Subject: Regulation AA

Jun 17, 2008

Federal Reserve Board Email comments

Dear Email comments,

Please react support the Federal Reserve's attempt to correct the numerious credit card company abuses currently used to boast their profits. Among the proposed changes that I support are the following:
1)stop companies from hiking interest rates on existing balances (unless you pay 30 or more days late).
2)stop the use of applying your monthly payment to low-interest debt first.
3)give enough time between the bill and due date to allow payment on time.
4)stop interest charges on debts paid off the previous month.
Thank you.

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Sincerely,

Mr. Peyton Carr
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