

From: Michael Grish <m.grish@sbcglobal.net> on 06/12/2008 10:45:07 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am unsatisfied, to put it mildly, with my credit card companies' practices. They have apparently buried many little "gotcha" rules into their service agreement so it is almost impossible to know what your agreement with them is. I feel like I need a lawyer to decipher it all. I have felt tricked, duped, fooled, etc. as a result of deceptive practices such as 1) accruing late charges from residual

balances after I thought I had paid off the entire balance, 2) accruing hundreds of dollars of finance charges I didn't anticipate after they put a clause into their agreement, which I didn't read, that allows them to charge finance charges on a 0% for 6 months offer if you don't pay the entire balance before the 6 months is up, and 3) getting a statement that is due within one week of receiving it.

I urge you to enact the proposed credit card rules ASAP to deal with these deceptions, and reign in the credit card companies!

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Sincerely,

Mr. Michael Grish
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