

**From:** Allen Muglia <paperpro@cox.net> on 06/18/2008 10:25:12 AM

**Subject:** Regulation AA

Jun 18, 2008

Federal Reserve Board Email comments

Dear Email comments,

First, it was 30 days, then 21,now 15 "grace"  
days. What's next,pay before we mail the invoice or suffer a \$50.00  
penalty?

No surprise that Mastercard and Visa are making billions.

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Sincerely,

Mr. Allen Muglia  
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