

From: Jon Morgan <jon.morgan.1999@owu.edu> on 06/18/2008 12:55:09 PM

Subject: Regulation AA

Jun 18, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit cards are out of control in this country. Canada caps interest rates they can charge; we should too. They're able to unilaterally amend contracts which doesn't make sense. Their practices are horrible, and they're hurting the whole economy in the long term as people get sucked into debt deeper than their ability to repay, and declare bankruptcy or worse--I urge you to see "Maxed Out" if you haven't already. Thank you.

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Sincerely,

Mr. Jon Morgan
801 E Harrison St Apt 305
Seattle, WA 98102-5456