

Michael Murphy <mrm477@hotmail.com> on 06/18/2008 04:25:08 PM

**Subject:** Regulation AA

Jun 18, 2008

Federal Reserve Board Email comments

Dear Email comments,

When I was a young man the state of New York had to change its usury laws to accommodate credit card companies. Now they charge twenty two

percent interest and banks pay two percent on savings. Does anyone see anything wrong with this picture? When did America stop being the land of opportunity and become the land of avarice?

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Sincerely,

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