

From: nora crain <nora@noracrain.com> on 06/18/2008 07:55:14 PM

Subject: Regulation AA

Jun 18, 2008

Federal Reserve Board Email comments

Dear Email comments,

In 2003 I got a visa card from Working Assets at a fairly low rate. I had used Working Assets for my long distance phone carrier. This organization claimed that a percentage (though low) of your expenditures would go to progressive causes. In 2007 my Working Assets Visa card held by Bank of America had an interest rate of 27+ percent. I found this very disconcerting for an organization fronting itself as a progressive cause to be in league with a major bank charging rates that I considered usury! My current rate on this card held by Bank of America is around 25%. SHAME ON AN ENTITY THAT CLAIMS TO REPRESENT A PROGRESSIVE POSITION!

Now I believe that Working Assets has become CREDO. I get their come-ons to switch my mobile phone service to them and their political e-mail on a regular basis. Though I am loathe to act on it. Somehow I cannot believe their PROGRESSIVE STANCE!!!!

Sincerely,

Ms. nora crain
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