

From: Mike Glick <mikeglick@earthlink.net> on 06/12/2008 11:45:07 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Why are credit card companies allowed to unilaterally change the terms of an agreement when normal businesses and people can't? Why after making ontime payments for many years is a credit card company then

allowed to change someone's rates forever, when that person may be late

for just a month? The companies should have the right to impose a fair, not unfair, penalty!

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Sincerely,

Mr. Mike Glick
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