

**From:** Patricia Bullock <bullockpe@yahoo.com> on 06/25/2008 12:50:26 PM

**Subject:** Regulation AA

Jun 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

I find it really annoying that credit card companies give such short payment windows(some cases 2 weeks) so its very easy to miss a payment

if you happen to be away. Once they have you for late payment then they rape you with usurous rates. Or they will jack up your rates if there is delayed payment somewhere else like if your having a dispute with a merchant or some other service supplier. This cut throat mentality of the credit cards has to be hurting the economy as its making it much harder to climb out of debt and people in debt have limited buying power. As a consumer its not practical to not have at least one credit card as you can't rent a car and it can be dangerous in some areas to carry large amounts of cash and forget trying to pay by check. Passing restrictions on the credit card companies will actually help the struggling economy- at least on the community level.

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Sincerely,

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