

From: JOHN MALONEY <littlejohn1957@hotmail.com> on 06/12/2008 11:20:22 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I am a victim of a credit card company Discover Card. I was offered a zero percent balance transfer so I took it. As I used the card and paid my bill they put the majority of my payment to the zero interest and the balance to the higher interest card. In other words I sent in a \$300.00 payment Discover put \$280.00 to the no interest balance transfer and \$20.00 to my card balance which made my balance grow on the card. I called Discover and told them about it, I was informed I should have read the very small print. I got a magnifying glass there it was, Discover had the right to chose where the money went that best for their business. Sir have a bill that eliminates the small print in contracts

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Sincerely,

Mr. JOHN MALONEY
2606 Mark Dr
Killeen, TX 76543-5949