

**From:** Matthew Lanser <matt.lanser@sbcglobal.net> on 06/12/2008 11:20:24 AM

**Subject:** Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have always seen "late fees" as a scam. Any fees charged

for late payment should be simply the interest extended over the longer period of time. Late fees are a huge money maker and a way to charge what would otherwise be termed as usury.

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Sincerely,

Mr. Matthew Lanser  
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