

**From:** Walter Pinkus <wpinkus@umich.edu> on 06/17/2008 11:55:44 PM

**Subject:** Regulation AA

Jun 17, 2008

Federal Reserve Board Email comments

Dear Email comments,

Your proposed new rules for credit cards, as I have seen descriptions of them, seem reasonably good. My one concern is the 21-day response

time. My experience is that often bills reach me more than 7 days after "Statement Date", which is what I presume the card companies will use as the "clock" start time. I would offer a simple suggestion for improvement: make the customer's return mail "postal cancellation date" the end-point for that 21-day period, NOT the date the credit card company POSTS the payment.

Sincerely,

Mr. Walter Pinkus  
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