

From: glenhast@ix.netcom.com on 06/18/2008 07:20:12 PM

Subject: Regulation AA

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director,

Any overdraft charge should not be disproportionate to the costs incurred by the bank. These charges should not be used as a deterrent or a profit stream by the bank.

I think bank overdraft charges are disproportionate, if not predatory, to the amount it actually costs the bank to deal with an account in the red.

Banks should open their books and justify any and all charges.

Sincerely,
Glen Hast
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Arvada, CO 80005