

**From:** Kevin Croskrey <kevinc@emunications.com> on 06/12/2008 11:20:34 AM

**Subject:** Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I find it very encouraging that you are finally doing something about these run away credit card practices. In addition to hiking interest rates, applying payments to low interest rates portions first, quick

billing, I notice a new scam is being practiced. The time to process my payment is taking longer. I have documented proof that several credit card companies are taking longer to process the payment sent and then charge a \$39 late fee for being one or two days late. I have sent my payments at the same time for months and months. They get processed

prior to the due date. Now many of my payments, after being sent at the

same time as usual are not being processed in a timely manner and hence I get charged \$39. Additionally, over the years I could talk to a representative on the telephone and they could remove the fees. Now, you have to send in a request in writing . I have done so 3 or 4 times and get a refusal back. I understand lenders are in a tough spot right now; however, it is of their making and I am paying penalties and fees

for the imprudent actions. Please carry on with you efforts to reign in these practices.

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Sincerely,

Mr. Kevin Croskrey  
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