

From: Ferguson Homer <amoobrasil@hotmail.com> on 06/12/2008 11:20:35 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Especially since the election of Ronald Reagan, our laws have consistently favored over the national interest the corrupt major contributors to political campaigns: trans-national manufacturers, banks, Wall Street speculators, health-insurance companies, pharmaceutical companies, highway construction businesses, oil companies, etc., etc. The assistance to these business that undermine the economy of this country has often been in the form of insufficient oversight--a dereliction that abuses the term "conservative" as cover for corruption and favoritism, permission of mergers and LBOs in lieu of enforcement of the anti-trust laws, buying on margin, and the charging of usurious rates and fees. Consumers are neglected and even ruined financially by such neglect.

Much more must be done to protect consumers from the destructive greed

of rules governing the use of credit cards. Still, this anemic bill is a start.

Please support it.

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Sincerely,

Mr. Ferguson Homer
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