

George Shaeffer <georgeshaeffer@ij.net> on 06/19/2008 05:45:02 PM

Subject: Regulation AA

Jun 19, 2008

Federal Reserve Board Email comments

Dear Email comments,

As I recall, it was the double-digit inflation of the 1980's that was the rationale for allowing the credit card interest rates to reach the obscene rates that continue to this day. In the interim, the issuers have found every way in the book to extort money from us in the forms of all kinds of outrageous fees. How about a little bit of consumer protection?

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Sincerely,

Mr. George Shaeffer
15602 Redington Dr
Redington Beach, FL 33708-1700