

patricia.mazur@sbcglobal.net on 06/20/2008 01:35:03 PM

Subject: Regulation AA

Board of Governors of Federal Reserve System
20th Street and Constitution Avenue, NW
Washington, DC 20551

Dear Federal Reserve Board Director,

I am a 71 year old senior and have been the victim of this bank abuse many times. I have made small debit purchases for under \$10. knowing that I had funds in my checking account to cover them..Unfortunately on occasion there was a check come through untimely (a day before my SS check was automatically deposited) and they paid the larger check first and charged me \$35. each -sometimes for 2 or 3 purchases which all would have been covered if they had just charged the fees on the larger one. (ex. \$35. for a 8.00 purchase??--unconscionable)

I have pleaded with them many times to no avail to reverse the charges due to financial difficulties,etc. They only say it's the policy of the bank. I can only estimate the money I've lost over the past few years by this unfair practice and it has to be stopped. There needs to be a law stating that all checks that would clear should be covered first--not the reverse.

Please help the seniors--we can't afford to line the pockets of the bankers.

FYI--I bank with Bank of America ,known to be one of the worst offenders of this practice. The only reason I have not changed banks is the work involved in setting up on line banking all over again somewhere else.

Sincerely,
Patricia Mazur
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