

Jeff Thompson <jeffthompson777@comcast.net> on 06/26/2008 12:35:07 AM

Subject: Regulation AA

Jun 25, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit Card companies are out of control. They have carte blanche in raising interest rates, whenever they want. Interest should be fixed to the sale. It should not go up while it is being paid off. I have seen bills from a credit card company where the time between the bill and due date is a few days or immediately due. Interest should stop when the bill is paid or payment applied, not carried to the next

months bill. There are serious problems with this industr. How can it be OK when a late payment or missed payment on one account can affect payments on other loan or credit card accounts. This requires action now! Please clean-up this abuse!

.

Sincerely,

Mr. Jeff Thompson
8660 NW 27th Pl
Sunrise, FL 33322-2342