

James Montagnino <prodengdesinc@aol.com> on 06/26/2008 01:30:08 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

In a society where the fed is at 2%, how can anyone justify rates of 19% - 26%. This is the equivalent of loan sharking. Simple things like being late 1 or 2 days on a payment take unsuspecting consumers from a promotional 4% rate to 26%.

Sincerely,

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