

From: Royan Gower <royangower@cox.net> on 06/12/2008 11:20:06 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Credit card companies and banks have been allowed to abuse the public with their unfair credit card practices and excessive charges for

anything they can add to increase your debt to them. It is unfair that they can hike interest rates anytime they want, and the billing practices are outrageous. We need time between the bill and the due date in order to pay on time so I will not be a late pay, then they want to charge you \$10 to pay your bill by phone (so you won't be late), and then they don't credit that phone payment to your account for 3 to 5 days, so then you still have a late charge and the \$10 charge for the phone pay (to try and keep from getting a late payment fee). Late payment fees are out of line also. \$25 and \$39 if you are d1 day late...I would say the fees for under 10 days late should be minimal, and then the larger amount for df30 days or more late...ESPECIALLY when I have paid the \$10 for the call in my payment fee to hopefully keep the payment from being late. I don't want to be charged interest on my debt that was paid off the previous month. Credit Card companies and banks can get away with legal robbery!!!! They need to be stopped..And you are the only people who can stop them--step up and do your duty to us the people who elected you!!!!!!

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Sincerely,

Mrs. Royan Gower
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