

From: Jeremy Betz <jeremy_f_betz@hotmail.com> on 06/12/2008 11:10:07 AM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I feel like the credit card companies are a mini-version of the mafia in the way they pursue new consumers, quietly alter rates to sky high levels, and levy charge after charge for missing a payment. I don't know what you would call seeing a 26% interest rate when they promised a 15% rate, but it seems they have no limits on the depths they go to in scamming every penny they can from already hard pressed consumers.

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Sincerely,

Mr. Jeremy Betz
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