

Chris Squires <pedcat@earthlink.net> on 06/12/2008 10:45:34 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

I am retired and have been repeatedly over-charged and misled by the credit card companies' manipulative practices. Missing a payment because my bill and balance are not clearly available before the due date may mean overage fees and penalties which add up way too fast!

I ask questions, and these credit card companies fail to answer them -- then you find yourself with a bigger bill than you knew of, or worse, overage fees, penalties and a damaged credit record because of the misleading information from the credit card company itself.

For some people the interest on the interest and fees can become a nightmare. And there is no clear trail as to where half the charges came from in the first place!

Please do something to reing in this industry -- they are out of control!

Thank you.

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Sincerely,

Ms. Chris Squires
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