

kalambrocha@gmail.com on 06/25/2008 04:30:23 PM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

One day late and your rate goes soaring! Given the US mail system, it's very easy for things to arrive in an untimely manner and then we are penalized. Besides it took a Harvard MBA class 3 hours to understand the little print on the contracts so people purposely are kept in the dark as to what they are signing up for.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Anne Kornfeld
164 Sterling Place
Brooklyn, NY 11217