

**From:** "Celia Hill" <aandchill@aol.com> on 06/16/2008 12:20:01 PM

**Subject:** Regulation DD

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Federal Reserve Board

Dear Federal Reserve Board:

As an educator that works with low income individuals I find that many banking practices need to be revised to help those clients.

Several revisions that would be helpful include:

Most of the people who get hit with repeated overdraft fees can least afford it. We have enough unbanked people in this country as it is. It is hard to dig out of this increased debt load when they are already "broke."

Deny a debit purchase if no funds are available to in order to reduce the \$30 fee charged for an overdraft.

Banks should be prohibited from advertising or promoting unsafe banking practices.

Please require the banks to give me the choice to enroll in an overdraft loan program before charging me a fee.

Close the loophole that lets banks make cash advances to consumers without providing truth-in-lending protections and cost disclosures.

Require that overdraft loan costs be disclosed under open-end credit rules.

Require banks to get consumers' affirmative consent before extending overdraft loans.

Please go one step further with the ban on overdraft fees on debit holds and ban overdraft fees when the funds are in my account but haven't cleared yet.

Please ban the practice banks and credit unions have of withdrawing my largest checks first. It is unfair to manipulate the order in which debits are processed to maximize fee revenue while routinely covering overdrafts and charging big fees when they do.

It is deceptive for banks to claim that automatic "bounce protection" is

discretionary while also representing that consumers can expect the bank to cover overdrafts or while permitting consumers to overdraw at the ATM, POS or through preauthorized debits.

Require financial institutions to separately report checking account fee revenue for insufficient funds and for overdrafts. That way we will know how much money they make off this unfair and deceptive practice.

Thank you for helping all consumers that do continue to use banks.

Sincerely,

Celia B. Hill