From: katherine bradley <ms_laurel@hotmail.com> on 06/27/2008 08:40:06 PM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

1) Penalty fees should be compensation for the actual effort required

on the part of the lender, not these exaggerated amounts. 2) As long as banks charge interest-rates based on a credit score, it will be in the banks' best interests to ruin customers' credit scores. Banks need to be regulated. 3)The cost of borrowing money should be the same for every qualified borrower.

Sincerely,

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