From: jakes2@aol.com on 06/27/2008 07:20:05 PM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

Stop the scamming of the American public by banks and credit card companies. The rules for C.C. use should be the same as a personal loan, whereby the lender sets a fixed rate for a fixed period with the option to renegotiate terms it the customer is unable to fulfill their obligation, so that the customers financial future is not jepardized by unfair greedy practices that C.C. Companies enjoy to today. Equalize the playing field, give the customer a voice and a choice, thank you.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Don Hughes
540 Langston
Cedar Hill, TX 75104