

From: Karen Roberts <karen@kelleymusic.com> on 06/27/2008 08:10:05 PM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

Shell credit card - 32% interest

Sears Credit Card - 31.9% interest

orchard bank sends 'checks' for you to use with 3% usage fees and 0% interest but when you make payments it goes to the lowest interest items.

About every card I know of lures you in with 0% interest for a specific time and then when you don't pay it off because you had a previous balance then they sock it to you with a huge interest levy.

I consider myself pretty savvy but have gotten burned by these card companies. I feel like I am at war with credit card companies. They are sneaky, relentless and unforgiving. Don't be late on a payment - wham - 30% interest, late fees, overlimit fees. Then you have to work a year to recover.

Office Max - same stuff.

Oh - it's either care credit or one of the dillards or something that

has a due date, but if you pay online you have to pay 2 days before the due date or you are considered late. Is that ridiculous??

It's awful.

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Sincerely,

Ms. Karen Roberts

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