

From: freedomwarfighter@yahoo.com on 06/28/2008 12:30:09 PM

Subject: Regulation AA

I thought I was getting what I thought of as a real credit card. Instead what I got was the open door to a loan shark. I only had \$500 owing and proceeded to pay it off \$100 dollars at a time prior to the due dates, and they would increase the interest each month so outrageously that there would be no end in sight. I stopped playing the game and killed the card. They've been trying to force me back into the game again by threatening and harassing me, my family, and friends. This is what business in the U.S. has come to mean for many of us. Even the banks are now practicing these tactics of tricking you into using them, and then with false claims and out of control interest hikes to trap and abuse their victims in their money schemes. Is it a wonder that banks need bailouts? The same applies to mortgages and any financial activity. The financial industry is the epitome of evil in these United States. What are you going to do about it?

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
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