

From: "Robert J. Roberts" <rroberts91@cox.net> on 06/12/2008 08:15:17 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

I have read that the Federal Reserve is proposing action to prevent abuses by credit card companies. I urge you to take firm action to:

Stop companies from hiking interest rates on existing balances (unless I pay 30 days late).

Stop them from applying my monthly payment to low-interest debt first.
Give time between the bill and the due date so I can always pay on time.

Stop interest charges on debts paid off the previous month.

There have been too many abuses, and the credit card companies need to be reined in.

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Sincerely,

Mr. Robert J. Roberts
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