

From: Connie Giffin <newleaftoo@yahoo.com> on 06/12/2008 08:15:17 PM

Subject: Regulation AA

Jun 12, 2008

Federal Reserve Board Email comments

Dear Email comments,

Bank of America and Providian (now WaMu) jacked up my APR to 30% out of the blue after my balances increased. I had perfect payment history with both of them and paid slightly more than the minimum. When asked why this occurred they said it was based on my credit rating...not my

payment history with them. This is a complete scam! My credit history

fluctuates 70 points, usually downward for anything that my go wrong or for too many inquiries. However, there isn't a comparative increase when payment history and balances are at a healthy level. Between the credit scoring agencies and the credit card companies, they have the consumers against the wall--in a very painful way. I can't make progress and at one point was paying nearly \$200 in interest alone. Anything that went wrong with my car or other unexpected expenses were purely stressful as it was sure to impact my ability to pay the credit card companies, further impacting my credit. There's no winning with them.

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Sincerely,

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