

**From:** steve@flattopwoodworks.com on 06/28/2008 08:15:02 AM

**Subject:** Regulation AA

I think the ways banks handle debit card transactions is a rip-off. BB&T has charged my account and my childrens accounts over \$4500 in 2008 for fees, specifically overdraft fees. My son is a student and was out of town and did not have access to his computer to check his bank balance. He used his debit card 10 times for transactions less that \$10, to eat and go to movies and such. An automatic debit was processed for a bank fee, and caused his account to go in the negative. He was charged \$350.00 for the "convience" as I was told by BB&T, so these fees would be covered. We did not ask for this "convience" nor do we want it. If he does not have money in his account the tranactions should have been denied!!!!. This practice of "convience" has cost me over \$4500 in the last 12 months.

I am a small business owner, struggling to make ends meet, and the last thing I need is for the bank, as a "convience", to give me a loan at 3500% interest.

If i overdraw by 1 cent, they charge \$35.00.

In researching this I saw where this practice has been OUTLAWED in England...WHY NOT HERE!

Stephen Horney Mocksville, NC 27028

Sincerely,  
Stephen Horney