

Patricia Williamson <twb@lvprco.com> on 06/27/2008 12:10:06 PM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

I do not believe it fair for Bank of America Credit Card Division to hike my interest rate to 15% because I owe more than half of my credit limit. I have never missed a monthly payment. I have always paid my bills. I've been with them for 10 years.

When I was one day late in making a payment on one occasion, they hiked my interest rate to 30%. This is called usury.

When I called backed to ask them to lower my interest rate... instead they lowered my credit limit.

If you pay on line the day your payment is due, it's considered LATE because they require two or three days for processing. This is ludicrous. They pull the money out of my account and then float it for a couple days so they can charge me with a late fee or raise my interest rate.

I also have credit card with Navy Federal. They never raise my

interest rate even if I am a couple days late. They try to help people not SCALP people.

The Federal Banks are getting rich off the backs of the middle class. The situation we are in right now is comparble to the Major Depression of the 1930s. In the interest of justice, please stop the Credit Card Industry from vicitimizing the American people.

Respectfully Submitted,
Patricia Williamson

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Sincerely,

Ms. Patricia Williamson
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