

Renee Parks <renee.parks@comcast.net> on 06/27/2008 04:40:04 PM

**Subject:** Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

The credit card companies need to stop acting like loan sharks. We had a case with one card with US Bank where they started giving us less and less time between when we received their bill and when it was due. It was down to less than 3 weeks turnaround time. Thankfully, my husband noticed the short turnaround time, and so he mailed the check right

away. Even though we did this, they did not credit our account until 3 weeks later! When we called them after 2 weeks to find out why our payment hadn't been recorded, they said "it isn't when we receive your check at our building, but it is when the correct department receives and records the payment". This is ridiculous, and he told them so on the phone. That made no difference. Thankfully, they finally "recorded" our payment the day before it was due.

Please put together some good laws that protect the consumers (US citizens) from these loan shark tactics that credit card companies are currently getting away with. There used to be much better laws in place to protect citizens, but they were stripped away over the years. Please work to make sure that this business is done fairly.

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Sincerely,

Ms. Renee Parks  
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