

From: elizabeth_stanley@comcast.net on 06/25/2008 10:40:18 PM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

I got a credit card, visa at 18% interest, limit 500, spent the 500, got sick missed one payment, rate jumped to 21 %, paid on this card for over 10 years, still paid off 3800 when I finally settled the account. Ridiculous and at one point they moved their offices from Virginia to Maryland so they could get higher interest rates, I agreed to none of the interest rate increases and the penalties were outrageous!

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Elizabeth Stanley
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