

From: maggie36@optonline.net on 06/26/2008 03:35:06 AM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

One of the ways to get back at the CC companies...STOP using them. We are buying what we can afford with cash. Payed off two CC's, kept one for emergencies.

As American's we are bombarded everyday with merchandise, most of which we DON'T need. We are a country of impluse buyers and overwhelmed with STUFF!

I told my son when he was over burdened with CC debt..file for bankruptcy! Start off with a clean slate and learn to live with in your means.

Our society has been brainwashed with CC's.

Heres' the mentality of our society...

Payday The poor buy trinkets for the house The middle class buy
" Liabilites".

The rich buy...ASSETS..that bring them profits!

The CC companies are ripping us off with every purchase we make with their hidden charges..ENOUGH!

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Margaret Webster
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