

plecher@netzero.net on 06/26/2008 03:50:06 AM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

I was assessed a late balance fee of \$ 39.00, even though I had paid my monthly balance via automatic payment on time. On the next bill I saw this fee. I called the credit card company and they dropped the late charges after various phone calls. We need to stop the abusive lending practices that our financial institutions are using. The financial institutions/businesses that have made America great, and continue to make her great, have the responsibility to provide quality services to the public. These institutions have an opportunity not only to impact the present and future, but, to serve as role models to the world. We need to quit trying to make a quick "buck", and instead invest in better decisions that will help propel our economy. Making better decisions and caring about our people, sends a strong message to the world, that we are honest, hardworking citizens that are interested in investing resources and time in finding better solutions to current problems.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
MaryAnn Lecher
24710 Thayer Court
Katy, TX 77494