

stewartp@palmbeach.k12.fl.us on 06/26/2008 04:25:09 AM

**Subject:** Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

Dear Federal Reserve Board,

Please examine the unfair polices and practices of credit card companies. Especially their practice of getting people to sign up or transfer balances at a low rate, then raising that rate with little or no notice. I understand that they may raise the rate on money that is borrowed. However, when a &quot;contract&quot; is signed to pay low or 0% interest until a balance is paid, they should not have the right to change the terms of that &quot;contract.&quot;

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely, W.P. Stewart, Jr., MPH.  
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Lake Worth, FL 33461-3474