

dfk68@hotmail.com on 06/26/2008 11:35:06 AM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

Why this is only now becoming a forefront issue is incomprehensible. For far too long this industry has had a field day with the consumer.

Any APR above 18% - less even - is criminal as are \$40 late charges and lending indiscriminate credit lines to the young and those whose incomes cannot keep up.

This deliberate going about of taking advantage of most folks' general honesty and willingness to do the right thing and, as a result, ruining many financial lives, all in the name of gain and greed, is corruption at its worst.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Daniel Koehler
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