

**From:** MELINDA Bernosky <bernosky@edinboro.edu> on 06/27/2008 08:15:11 AM

**Subject:** Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

PLEASE make credit card companies lower their interest rates. With the increasing prices for gas, food, education (our daughter starts college this fall) etc., we are trying to find ways to reduce our debts and

when we asked our credit card company (CitiCards) to lower our interest rate, they told us that the rate is as low as it will go 12.99%, prime plus 7%. We, faithfully, make payments every month but it is getting tougher especially when the credit card protector fee keeps going up (approx \$74 at the last count) and when it goes up the balance owed goes up - there is definitely a correlation. We were told we have to call a different number to remove the credit card protector fee from our statement. Thank you for your time.

.

Sincerely,

Ms. MELINDA Bernosky  
26205 Mount Pleasant Rd  
Cambridge Springs, PA 16403-2849