From: Judith Bernstein <jhbern847@comcast.net> on 06/27/2008 08:35:09 AM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

Here's an idea ... make credit card companies follow the rules and not rip off people. Stop them from hiking interest rates to exhorbitant fees for paying one day late. Most folks pay online now, and there can be a one-day delay.

Make them stop applying my monthly payment to the lowest interest debt first.
Give me some time between the bill and the due date. Right now, I get my bill 11 days before it's due. The trick is, they keep changing the billing and due date. So where I used to pay on the 1st of the month, they then backed it to the 30th of the month, then the 26th of the month.
But if you get paid on the 2nd and 4th week of the month, you don't have the money, and don't know about the change until it's too late.
And once I've paid my bill, why are they charging me interest on last month's debt? Did they have to do more clerical work on non-existent debt? Should I be paying them for their downtime?
Thank you.

Sincerely,

Mrs. Judith Bernstein
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