

From: Charles Sternaimolo <sternedwards@comcast.net> on 06/27/2008 08:40:07 AM

Subject: Regulation AA

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Federal Reserve Board Email comments

Dear Email comments,

With credit cards being the required and/or preferred method of payment by many retail establishments (such as car dealerships and businesses offering reoccurring online payments) it is now necessary to carry one at all times. It has become as necessary as a driver's license.

Therefore, credit cards should be made affordable - more options should

be provided for customers to buy Pre-Paid credit cards which carry many of the same benefits as typical cards (this is a popular method of credit in many European countries such as Switzerland - I think) In America, it seems that the larger a company gets the more it is allowed to run rough-shod over the people it supposedly serves. As credit cards become the ONLY method of payment for many necessary

services and products, it is my hope that elected officials take charge to regulate this industry - which rakes in profits almost as large as the big oil companies.

Sincerely,

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