

From: Merrill Kramer <merrill724@yahoo.com> on 06/27/2008 08:45:08 AM

Subject: Regulation AA

Jun 27, 2008

Federal Reserve Board Email comments

Dear Email comments,

We need regulation and control of credit card interest rates, finance fees and interest being charged on already paid balances.

I am tired of receiving a bill in the mail and noting that the due date is only one week away...what a farce!

Citicard MC is a prime example...they raised my interest rate from 9% AP to 28% AP after my payment (in full) was received 1 day late!! It was mailed a week in advance, the day after my statement was received.

(they also claim that electronic transfers take 3 days to process...not at my bank...)

Sincerely,

Ms. Merrill Kramer
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