

Ben Cleaves  
3929 N Lookout St  
Little Rock, AR 72205-2018

Secretary Jennifer J. Johnson  
Board of Governors  
Federal Reserve System  
20th St. and Constitution Ave.  
Washington, D.C. 20551  
RE: Docket No. R-1314

Dear Secretary Johnson:

Currently, I am a card member with First Premier. This credit card company offers their services to many people who are in the same position that I had found myself in. First Premier offered me a second chance to rebuild my credit, and I have succeeded. In December of 2007, I was sent a higher limit card from my bank with no annual fees. Without the help of First Premier to allow me the chance to correct my financial mistakes, this would not have been possible.

I am positive that, if the upcoming proposals to limit fees and practices of credit card lenders were to pass, there will be many people who will lose the opportunity to have the same positive experience that I have had. In this society, it is very difficult to maintain an existence without credit. There are many things that just cannot be accomplished with cash or even a debit card, such as renting cars and making hotel reservations.

Hopefully, I have expressed the importance of the existence of companies like First Premier and the positive impact that they have made on consumers' lives. Cards like First Premier offer people a chance to build credit without the excessive limits that could get them into trouble. A young adult with little discipline should not be given so much leeway that they dig themselves into a hole. Subprime credit lenders are a safe way to get on your feet. Please, do not place restrictions on them that will, in the end, limit their demographic.

Yours truly,

Ben Cleaves

A handwritten signature in black ink, appearing to read 'Ben Cleaves', with a stylized flourish at the end.