

From: jjlockwood@cox.net on 06/25/2008 09:40:16 PM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

I was charged a fee on top of late fee on a balance of \$3.00 for an account that had never been paid late for 15 years. After one late payment (I always pay the entire amount owed), I went ahead and added the \$15 late fee. They then charged me \$3.00 the next month as another penalty to the late fee. I didn't even fight with them about it (which is exactly what they like), paid the \$3.00 and closed the account. I'm waiting for my 300% bill on the \$3.00 balance because I'm sure they'll figure out a way that it wasn't paid within a certain timeframe.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Jennifer Lockwood
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