

From: emangaha@sjcworknet.org on 06/26/2008 02:40:07 AM

Subject: Regulation AA

Comments Federal Reserve Board

Dear Comments Federal Reserve Board,

All AMEX cards fluctuate interest rate.

CHASE Visa mails me the annoying check offer to go with the actual bill. One time I threw both and missed paying my bill on time. Lo and behold, my interest rate was increased by the next billing! Was that CHASE's intended consumer trick to confuse me? CHASE also offers those checks of almost Zero interest, and when you transfer balance with it, it wasn't what was promised, all the fine prints take into effect.

DISCOVER raises interest no matter if you were late only once.

And you can't talk to the card's decision-makers because call center staff answer customer service. Also, DISCOVER, like CHASE, tricks you into Identity Theft protection - that meaningless extra payment you make - meanwhile, they encourage you to pay online.

I have history and documentation of all these for the last three years.

The new proposed credit card rules curb some abusive lending practices that drive consumers deeper in debt. I urge you to implement these rules to provide relief to people like me who just want a fair deal from credit card companies.

Sincerely,
Elena M.
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